



# EFT Processing

For Sage 300



OrchidSystems

Sage Tech Partner

“Streamline Sage 300 payments & receipts using Electronic Funds Transfer”

## Why use EFT Processing?

Automate the creation of EFT files for your bank, leading to increased efficiency, accuracy, and security. Eliminate expensive paper cheques and avoid duplicate data entry for a quick ROI.

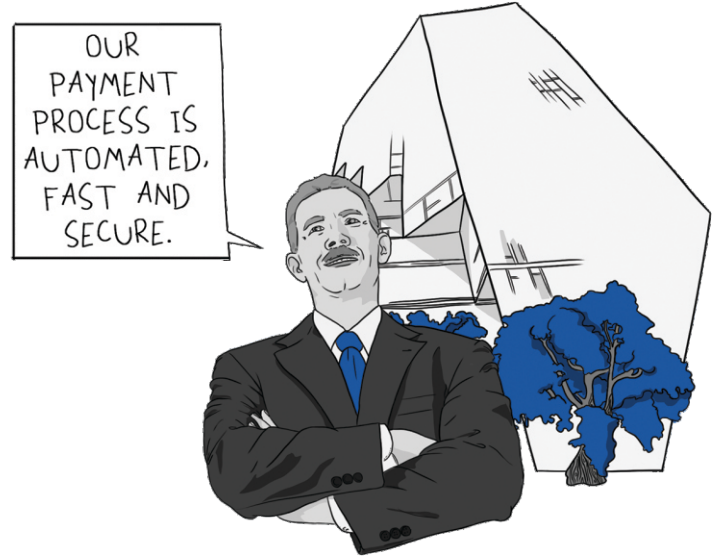
- Integrates seamlessly with Sage 300 AP & AR, plus Sage 300 US & Canadian Payroll
- Works with Sage 300 desktop and web screens
- French language interface available

## EFT File Creation

- Creates EFT Payment and Direct Debit files in the format required by your bank
- Makes use of standard Sage 300 AP/AR and Payroll processing routines
- Supports 800+ bank formats, from 80+ countries, others created on request
- Supports domestic payments, cross-border payments, positive pay, WIRE, NACHA, CPA005, SEPA, SEPA Direct Debit, ISO20022, BPAY, etc

## EFT Bank Details

- Holds bank details for Vendors and Customers (AP/AR Edition), plus Employees (Payroll Edition)
- Warns if duplicate Vendor / Customer EFT bank details are entered
- Supports user-definable screen labels to reflect bank terminology

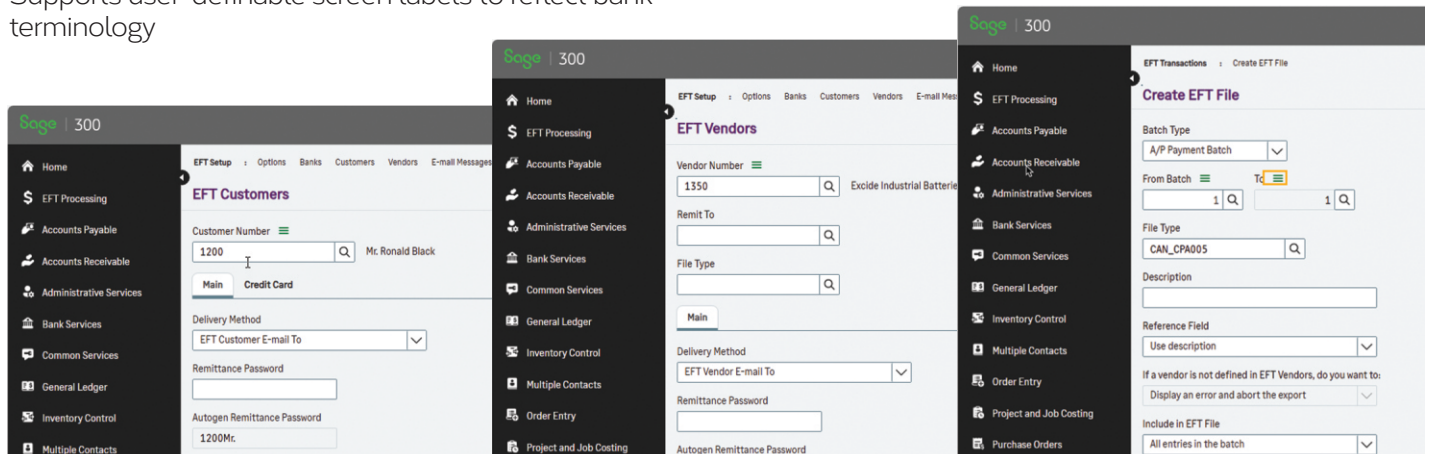


## Remittance Advices

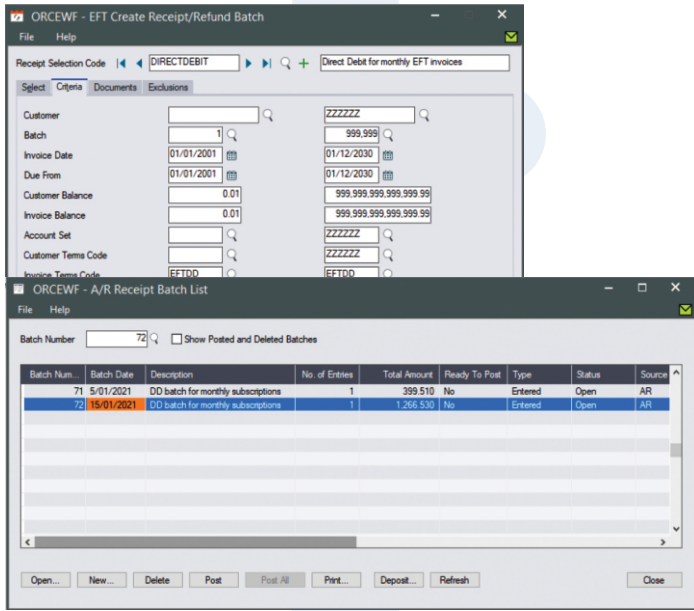
- Email Remittance Advices using standard Sage 300 functionality
- Send them to EFT-specific Customer / Vendor / Employee email addresses

## Security Features

- 2-step approval process for changes to EFT bank account details
- Option to encrypt bank details and only display a masked version
- Optional password protection of emailed Remittance Advices
- Extensive audit logging of changes and transactions
- Option to upload EFT files to banks using SFTP
- Supports multiple secure hashing algorithms
- Deletion of inactive EFT details



Examples of EFT Processing Web Screens



Create EFT Files for Receipt or Refund batches

Orchid's EFT Processing is a great product. It reduces costs, while also removing the risk of cheque fraud.

PAUL FIELD, NET@WORK, ONTARIO, CANADA

## Edition Guide

Available in 2 editions, or as a bundle:

- EFT Processing for AP & AR
- EFT Processing for Payroll (US & Canadian)

### Additional Features (AP/AR Edition)

Creates EFT Payment and Direct Debit files using standard Sage 300 routines (AP Payment, AR Customer Refunds, AR Receipts).

- Define an EFT Clearing bank a/c to simplify AP reconciliation
- Change Invoice Due Dates on posted AR Invoices
- Auto-create AR Receipt or Refund batches
- Create zero-value AR Receipt Batches to apply open AR Documents

### Additional Features (Payroll Edition)

Creates EFT Payment files using the standard Sage 300 Payroll Cheques routines

- Able to split Employee payments into multiple bank accounts
- Email Pay Stubs/Slips, T4 or Relevé 1 PDF documents
- Supports password protection of those documents

Date	Time	Table	Customer/Vendor ID	Remit To	File Type	Field	User	Old Value	New Value
24/08/2021	16:44:37	Vendor	1202			Status	SUSAN		Active
24/08/2021	16:44:37	Vendor	1202			Vendor Number	SUSAN		1202
24/08/2021	16:44:38	Vendor	1202			Status	SUSAN	Active	Entered
24/08/2021	16:55:44	Vendor	1202			Status	ANNE	Entered	Active
14/09/2021	12:50:15	Vendor	1200			Account Number	ADMIN	*****4322	*****5422
14/09/2021	12:50:19	Vendor	1200			Status	ADMIN	Entered	Active
14/09/2021	12:51:15	Vendor	1200	POBOX		Account Number	ADMIN	*****4322	*****8765
14/09/2021	12:51:15	Vendor	1200	POBOX		Financial Institution ID/Transit	ADMIN	*****6541	****8613
14/09/2021	12:51:21	Vendor	1200	POBOX		Status	ADMIN	Entered	Active

Comprehensive audit logging of EFT transactions and changes

We are frequently adding and updating bank formats. If the one you need is not currently supported, ask us and we can create it.



## More information

Further information about EFT Processing, including videos, is available from Orchid's Website: [www.orchid.systems](http://www.orchid.systems).



## Minimum Requirements

AP/AR Edition requires Sage 300 Accounts Receivable and/or Accounts Payable. Payroll Edition requires Sage 300 Canadian Payroll or US Payroll. Features relate to the latest supported version.

## Contact your Sage Software Solution Provider

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