



# EFT Processing



## “Streamline Sage 300 payments & receipts using Electronic Funds Transfer”

### Why use EFT Processing?

Automate the creation of EFT files for your bank, leading to increased efficiency, accuracy, and security. Eliminate expensive paper cheques and avoid duplicate data entry for a quick ROI. Integrates seamlessly with Sage 300 AP & AR, plus Sage 300 US & Canadian Payroll.

OUR PAYMENT PROCESS IS AUTOMATED, FAST AND SECURE.



### EFT File Creation

- Creates EFT Payment and Direct Debit files in the format required by your bank
- Makes use of standard Sage 300 AP/AR and Payroll processing routines
- Hundreds of bank formats supported, others created on request
- Also supports Positive Pay file formats

### EFT Bank Details

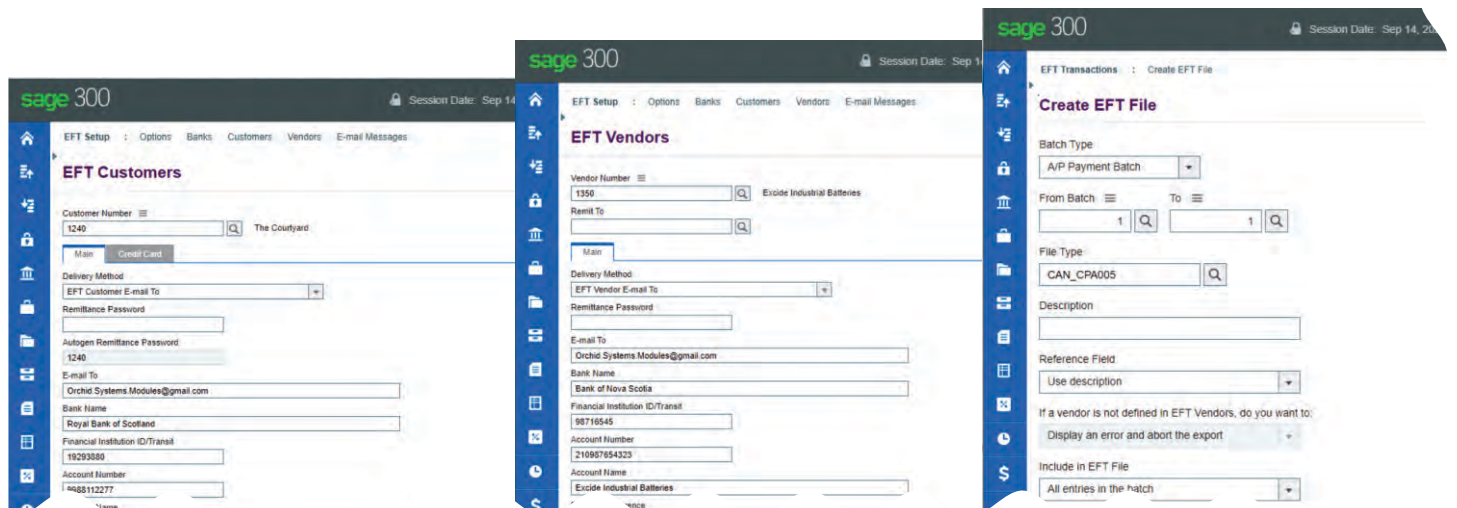
- Holds bank details for Vendors and Customers (AP/AR Edition), plus Employees (Payroll Edition)
- Warns if duplicate Vendor / Customer EFT bank details are entered
- Supports user-definable screen labels to reflect bank terminology

### Remittance Advices

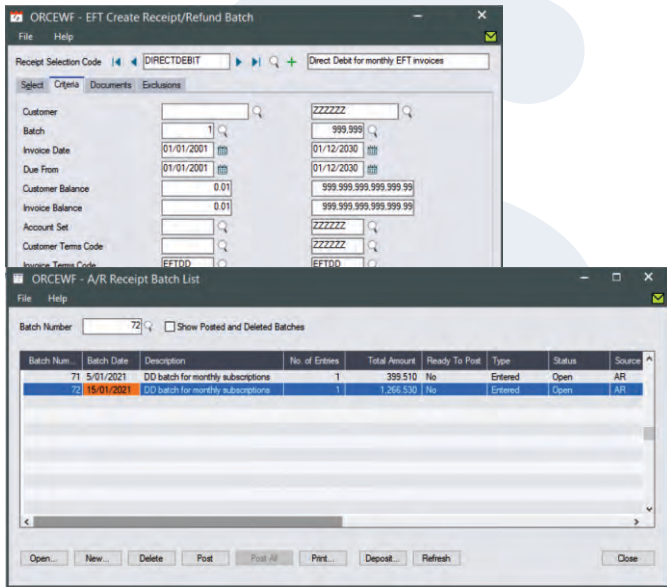
- Email Remittance Advices using standard Sage 300 functionality
- Send them to EFT-specific Customer / Vendor / Employee email addresses

### Security Features


- 2-step approval process for changes to EFT bank account details
- Option to encrypt bank details and only display a masked version
- Optional password protection of emailed Remittance Advices
- Extensive audit logging of changes and transactions
- Option to upload EFT files to banks using SFTP
- Supports multiple secure hashing algorithms
- Deletion of inactive EFT details



Examples of EFT Processing Web Screens



Create EFT Files for Receipt or Refund batches

 Orchid's EFT Processing is a great product. It reduces costs, while also removing the risk of cheque fraud.  
PAUL FIELD, NET@WORK, ONTARIO, CANADA

## Edition Guide

Available in 2 editions, or as a bundle:

- EFT Processing for AP & AR
- EFT Processing for Payroll (US & Canadian)

### Additional Features (AP/AR Edition)

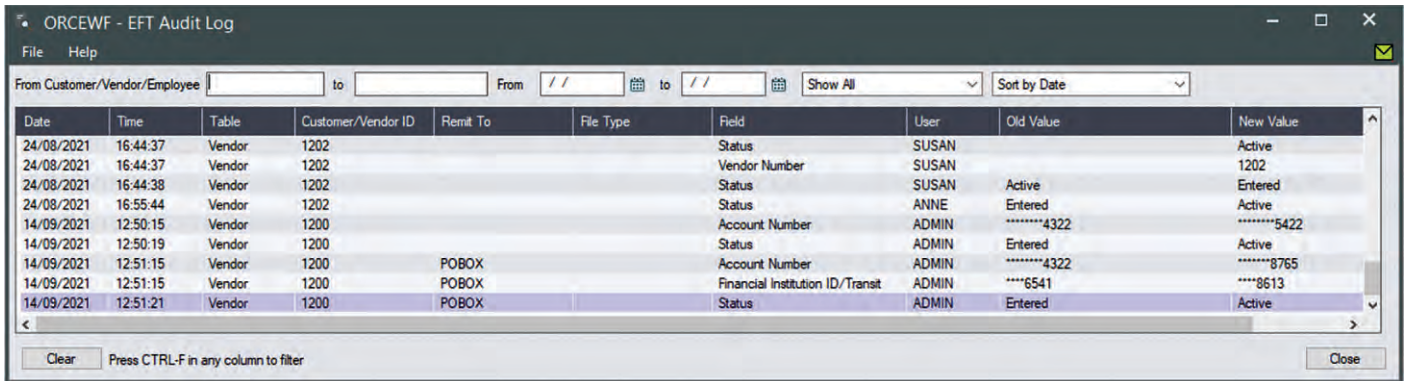
Creates EFT Payment and Direct Debit files using standard Sage 300 routines (AP Payment, AR Customer Refunds, AR Receipts).

- Define an EFT Clearing bank a/c to simplify AP reconciliation
- Change Invoice Due Dates on posted AR Invoices
- Auto-create AR Receipt or Refund batches and associated bank files
- Create zero-value AR Receipt Batches to apply open AR Documents


### Additional Features (Payroll Edition)

Creates EFT Payment files using the standard Sage 300 Payroll Cheques routines

- Able to split Employee payments into multiple bank accounts
- Email Pay Stubs/Slips, T4 or Relevé 1 PDF documents
- Supports password protection of those documents



Comprehensive audit logging of EFT transactions and changes

 We are frequently adding and updating bank formats. If the one you need is not currently supported, ask us and we can create it.

## More information

Further information about EFT Processing, including videos, is available from Orchid's Website: [www.orchid.systems/products/eft-processing](http://www.orchid.systems/products/eft-processing).

### Minimum Requirements

AP/AR Edition requires Sage 300 Accounts Receivable and/or Accounts Payable. Payroll Edition requires Sage 300 Canadian Payroll or US Payroll. Features relate to the latest supported version.

## Contact your Sage Software Solution Provider

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